



MONTHLY FINANCIALS

MARCH 2025

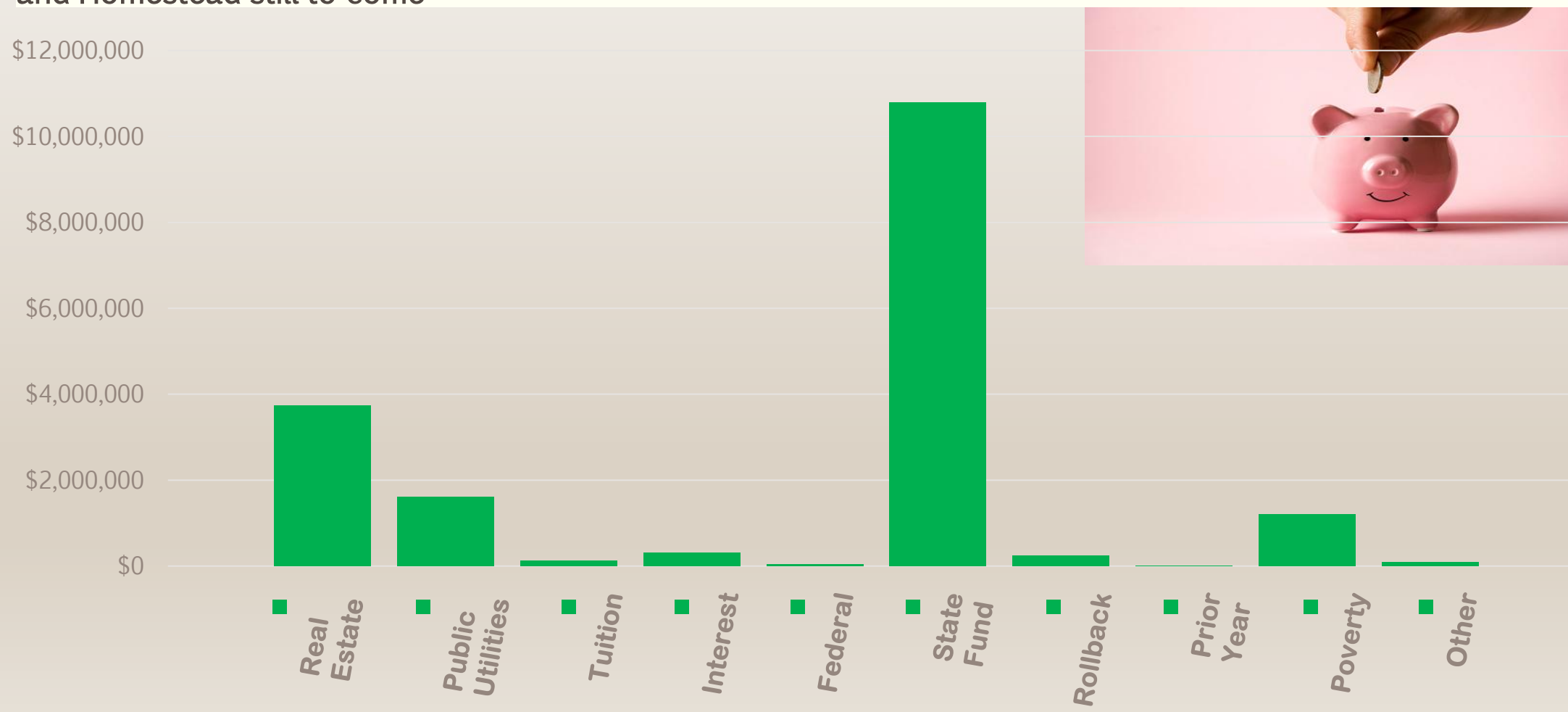
Kim Beckley, Treasurer



GENERAL FUND REVENUES

Fiscal Year 2025 (9 months) total revenues are higher than budget: 79.67% (75%)

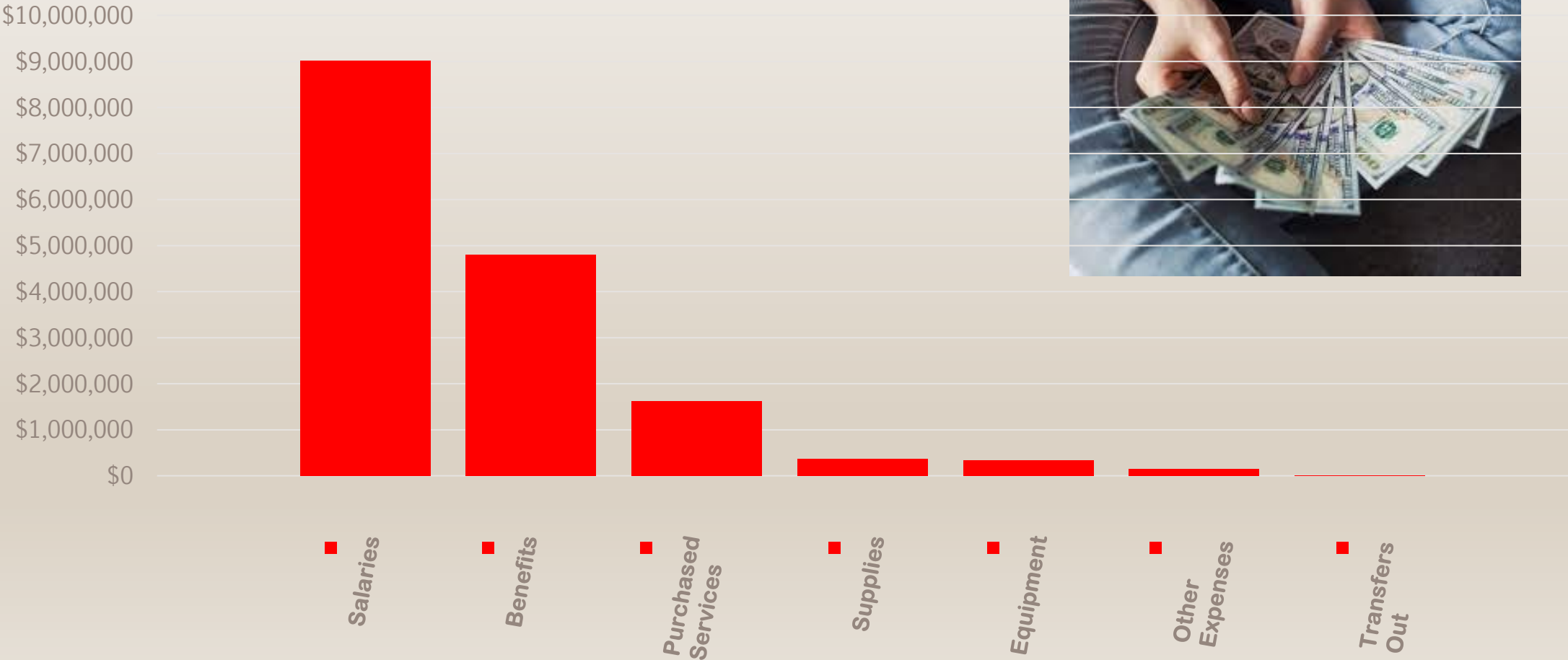
FY25 is up .07% over FY24; FY25 Interest \$314,015.82; Final settlement of property taxes received; Rollback and Homestead still to come



GENERAL FUND EXPENDITURES

Fiscal Year 2025 (9 months) total expenditures are lower than budgeted: 71.97% (75%)

FY25 is up 3.28% over FY24; 84.13% of expenditures related to Salaries and Benefits



General Fund Fiscal Year 2025



Total Revenues

\$18,197,577

Total Expenses

\$16,424,584

March Surplus/**Deficit**

\$636,884

FY25 Surplus/**Deficit**

\$1,772,993

True Days Cash

148.94 days

STATE/FEDERAL PROGRAMS

Program	March Expenditures (waiting for reimbursement)
Early Childhood Education	\$ 17,471.67
IDEA-B Special Education	\$ 38,451.77
Title I	\$ 49,295.96
Preschool Special Education	\$ 2,474.52
Title II	\$ 4,454.27
Title IV	\$ 7,971.72
Title V	\$ 100.00
Total Reimbursements for March	\$120,219.91
National School Lunch Program for March	\$107,040.90

Fund Balances as of 3/31/2025

General Fund (Fund 001)	\$ 9,312,385.81
Special Revenue Fund (all other funds)	\$ 357,577.31
Debt Service Fund (Fund 002)	\$ 27,477.24
Permanent Improvement (Fund 003)	\$ 783,065.96
Capital Projects Fund (004 – Bond)	\$ 9,675.40
Enterprise Fund (Fund 006 & 009)	\$ (168,308.02)
Trust & Agency Fund (Fund 007 & 200)	\$ 96,792.11
Fund Balances	\$10,418,665.81

House Budget Proposal (FY26-FY27)

- The House passed HB96 last Wednesday
- Every district will see an increase in funding
 - FY26 increase of \$28,884
 - FY27 increase of \$14,442
- Requirement that the county budget commission reduce school district property tax rates based on the district's carryover balance that exceeds a threshold of 30% of previous FY general fund expenditures
 - Ending balance FY24 was 33%
 - Projected from November forecast – FY25 33.12%
- Reduces forecasts from five years to three years

House Budget Proposal (FY26-FY27)

- Talking points regarding cash balances
 - Overlooks unique circumstances of each district and the reasons for their cash balances
 - The cyclical nature of levy approvals results in an increase of reserves in the early years. This ensures that funding covers expenses through the life of the levy without making additional funding requests
 - Cash reserves reflect the need to prepare for uncertainties through conservative budgeting practices
- Contact Senator
 - Al Landis, landis@ohiosenate.gov

House Budget Proposal (FY26-FY27)

- Reduces overall funding for public schools compared to if Fair School Funding Plan was fully funded
- Increases funding for vouchers and non-public schools
 - Statewide Average Base Cost Per-Pupil: \$8,241.61
 - Claymont District Base Cost Per-Pupil: \$8,183.95
 - Local Capacity \$2,876.33
 - State Share \$5,307.62 (64.85%)
 - Over time, the State Share will reduce and local capacity will increase
 - EdChoice Scholarships have opened the door for district students to take funding from public schools to the private sector
 - According to article in The Times Reporter (April 11, 2025), 90% of Tuscarawas Central Catholic students at each building are attending tuition free
 - Family's household income is at or below 450% of the Federal Poverty Level are awarded the maximum scholarship
 - Elementary Schools tuition \$6,166
 - High School tuition \$8,406
 - 2023-2024SY: 87 students
6 low-income, 81 not low-income
57 new applications, 30 renewal
 - 2024-2025SY: 114 students
22 low-income, 92 not low-income
34 new applications, 80 renewal